


CORNERSTONE BEHAVIORAL HEALTHCARE

FM.1 GOVERNING BODY- -SOUND FISCAL PRACTICES

Cornerstone ensures sound fiscal practices. On an annual basis (or sooner if needed), the Chief Executive Officer will:

- Review and, if necessary, revise any or all fiscal practices and procedures.
- Review and approve the annual budget.
- Ensure that an annual audit is conducted by an independent Certified Public Accountant if necessary and at the request of the owners.
- Findings will be reviewed by the owners.
- If any non-compliance items are noted, ensure practices and procedures are brought into compliance within the findings of the audit/review.

Any new fiscal procedure or practice developed by the Chief Executive Officer will be reviewed and approved by the owners before implementation.


Executive Director/Date

| Reviewed and revised: 12/13/2010; 12/31/14